



# THE HERITAGE PATRIOT

Quarterly Newsletter For Members Of American Heritage Federal Credit Union

January 1994

## American Heritage Breaks Ground For New Central Office



Thanks to your support and the dedication of the Board, Management, staff and volunteers, your credit union has earned the distinction of being the 8th fastest growing credit union in the country! Since 1989, membership has increased from 17,300 to over 43,000 and total assets have increased from 56 million to over 140 million.

This tremendous growth has resulted in maximum utilization of our current central office -- we have run out of space to add the staff necessary to service the needs of our growing membership! Fortunately, your Board of Directors foresaw this problem and approved construction of a new 33,000 square foot facility on 6 acres located on Red Lion Road in northeast Philadelphia (about 2 miles north of our current central office). Construction is expected to be completed by the end of 1994 at a projected cost of \$3.6 million dollars.

The significance of this new facility was best summed up by American Heritage Federal Credit Union CEO, Bruce K. Foulke during the ground-breaking ceremony;

*"... this new facility will serve our needs well into the 21st century, allowing us to expand and enhance the products and services we offer and enable us to keep ahead of the growing and changing needs of our members."*



*American  
Heritage*

Federal Credit Union

USE YOUR CREDIT UNION FOR ALL IT IS WORTH!

## President's Report



**Bruce K. Foulke**

"office" on Hunting Park Avenue in Philadelphia, and only offered Share Accounts and limited loans.

How times have changed -- for the better! We have grown to 11 offices, over 90 employees, offer a full range of personal financial products and services and are one of the fastest growing credit unions in the country. On the horizon is the new 33,000 square foot central office scheduled to be completed in 1994. Today, as we prepare for the future, your credit union has attained a position of financial strength that is the envy of other financial institutions.

Who deserves credit for this growth? You, our member. Without your support and continued use of the products and services available, AHFCU would not exist. But, we cannot overlook the dedication of the credit union staff. Their willingness to provide the type of professional, courteous service you deserve has made AHFCU the type of financial institution worthy of your business.

And I would be remiss for not expressing our appreciation for the dedication of the Board and other volunteers. They devote countless hours of their personal time, without compensation, to provide the leadership and direction necessary to plan and implement policies and procedures designed to earn the right to your business.

As we move forward to accept the challenges and opportunities 1994 will present, I want to stress our continuing commitment to provide you with the type of products and services you want. Growth can sometimes travel on a bumpy road. But, by working together we will complete our journey and share in the success of tomorrow.

From all of us who serve you, best wishes to you and your family for a healthy and prosperous 1994!

**Bruce K. Foulke**  
President/CEO

I remember when I first came to American Heritage FCU in 1979. It was the Budd Workers Federal Credit Union at that time. We had 4 employees working out of a small row home



### Credit Union Board Members At The Ground Breaking Ceremony

Left to right: Chuck Johnson, Clara Glenn, Bernett Taylor, Evan Jones, James Palumbo, Al Nanners, Bruce Foulke, Cecilia Grady, Don Kilcullen, Susan Barrios, Teddy Tedeschi, Mike Ranniello, Becky Russo.

## LITTLE SAVERS CLUB

Looking for a unique gift? Why not share the value of membership in the Credit Union!

Children under the age of 2 years (24 months), are eligible for our Little Savers Club. The Credit Union will contribute \$10.00 toward the \$15.00 required to open an account, when you present a copy of their birth certificate.

Children who are older than our Little Savers listed below can still have an account with the Credit Union. Call today for an application!

Child	DOB	Parents/Grandparents	Child	DOB	Parents/Grandparents
Gavin A. Lynch	07-14-93	Thomas & Rochelle	Reynaldo Jimenez	01-13-93	Reynaldo & Diana
James Pettiford	04-24-93	Edward & Joanne	Masudi Mohammad, III	12-11-92	Masudi & Lovella
Kevin Seemiller	05-24-93	Joseph & Linda	William Oettinger	07-08-92	Carole Oettinger
Jordan Villella	06-15-93	Chris & Cathy	Devina Carter	07-14-92	Dornese Carter
William Basiege, Jr.	01-03-93	William & Antoinette	Kharif Tate-Weaver	08-08-92	Larry & Sharonda
Samuel Alpern	06-17-93	Harry & Suzann	Morgan Kimmel	05-23-92	Kenneth & Lorraine
Michael Coyle	12-26-91	Michael & Alice	Brandon Labarge	04-03-93	Stephen & Diane
Stephanie Farrar	03-21-92	Douglas & Linda	Timothy Sugalski	08-11-93	Kevin & Mary
Alexandra Ross	09-15-91	Gary & Jean	Meredith Merrill	08-16-93	Anthony & Donna
Nikita Beattie	09-11-91	Julian & Denise	Zahmeirl Neid	10-15-92	Alexander & Genaya
Eddie Rodriguez, Jr.	04-14-93	Eddie & Mariluz	Joseph Mirante, III	08-08-93	Joseph & Patricia
Morgan Beshel	08-26-92	Michael & Loretta	Meghan Bradley	08-05-93	Kevin & Theresa
Portia Lynn Emory	03-05-93	William & Tahirah	Gerald Raymond, Jr.	06-02-93	Gerald & Terri
Taylor Bright	07-04-93	Robert & Yvette	Alyx Paul	05-23-93	Christopher & Melissa
Anthony Kowalski, Jr.	09-19-91	Anthony & Mary	Matthew Swing	07-04-93	John & Phyllis
Angela Kolenkiewicz	06-16-93	Richard & Mary	Douglas Barnes	02-08-93	Ralph & Bonnie
Bethany Butler	12-18-92	Donald & Christina	Andrew Hawkins	07-24-92	Elwood & Anne
Evan Kaplan	01-18-93	Peter J. Oreo	Kathryn Yody	07-21-93	Daniel & Barbara
Kristina Madden	07-01-93	Philip & Lisa	Matthew McCain	10-27-92	Christopher & Diane
Matthew Moyer	01-18-93	Kenneth & Lois	Kevan Melly	08-24-93	Gerard & Linda
Nicholas Braulinger	09-18-92	Arno & Donna	Tashera Moore	03-13-93	Roy & Monica
Rebecca Roth	10-14-91	Andrew & Brenda	Alyssa Lott	11-10-93	Douglas & Ivy
Michael Nimmo, Jr.	06-15-93	Michael & Roseann	Brianna Williams	07-23-93	Willia & Monica
Michael DiMacale	07-30-93	Luisito & Karen	Isabella Ross	08-17-93	Gary & Jean
Samantha Strube	07-17-92	Stephen & Cyndi	Robert O'Neil	03-06-93	Robert & Kimberly
Taylor Williams	04-22-93	David & Kim	Briana Wasserbach	07-04-92	Charles & Donna
Samuel Alpern	06-17-93	Harry & Suzann	Kelsey Turner	02-03-93	Brett & Krisia
Andrew Kolpack	06-24-93	James & Mary Beth	David Emery	10-03-91	Julianna Klenk
Morian MacIntosh	04-26-93	Charles & Yasmeen	Marc Leto	08-27-93	Anthony & Denise
Alyssa Masturzo	05-03-93	Michael & Robin	Jessica Volpe Burkart	09-12-92	John & Heather
Aaron Aber	04-23-93	Kenneth & Shelia	Jordan Tasimore Battle	08-09-90	John & Anne
John Komeleski, III	06-07-93	John & Judy			
Neal Connor Hafner	06-12-92	Neal & Barbara			

## Chairperson's Message

On the cover of this issue, it is stated that your Board of Directors has recognized the need for a new facility to better serve you, our member. We are pleased to announce the construction of a new facility at Red Lion Road in Philadelphia. Our building committee is working hard to provide you with the best possible facility while keeping our costs to a minimum.

The new truth-in-savings law recently passed by Congress is designed to protect consumers from inaccurate, incomplete and/or misleading information relating to the promotion and processing of personal financial products and services. Banks and S&Ls have already been required to comply with this new law.

Credit unions will be included under the new law beginning in June 1995. But we don't mind -- we have always

provided accurate disclosure information and WANT our members to be knowledgeable about the terms and conditions affecting deposits, accounts and transactions. Credit unions have led the way in supporting a full and accurate disclosure process, and will continue to do so.

Here's more good news, your credit union will begin calculating dividends on a daily basis for Share Savings and club accounts beginning January 1, 1994. This new calculation method will allow you to earn a little more when you save. We will continue to calculate dividends on a low monthly basis for Share Draft Checking accounts.

**Happy New Year To  
All Of Our Members!**

Cecilia B. Grady  
*Chairperson of the Board*

## Loan Rates SMASHED To Smithereens!

American Heritage Federal Credit Union has reduced rates on their loans, offering members the opportunity to save money! Our lowered rates can help you with a new borrowing need, or to refinance a loan you have with another financial institution.

At these low rates, members can convert their "prehistoric" HIGH rate loans from other financial institutions, and get TODAY's low credit union rates. From bill consolidation to home equity loans, we can help you get 1994 off to a good start:

	<b>As Low As</b>
■ <b>New Auto</b>	<b>5.95%</b>
■ <b>Used Auto</b>	<b>7.50%</b>
■ <b>Signature Loan</b>	<b>8.45%</b>
■ <b>Home Equity</b>	<b>6.50%</b>

### MASTERCARD Balance Transfers - No Fee!

If you charged your holiday purchases on a HIGH INTEREST credit card, you can transfer your balance to our low rate American Heritage Mastercard.

Current Credit Union Mastercard holders can visit any office with recent copies of department store and bank issued credit card statements, to transfer their balances - without a service fee!

If you do not have an American Heritage MasterCard... apply today! Once approved, you can transfer your HIGH rate card balances and lower your interest rate to just 11.9% APR. Call or visit an office for details.



## BULLETIN BOARD

### New Sponsor Companies

We welcome the employees of our new sponsor companies and invite them to enjoy the many benefits of credit union membership.

B&G Manufacturing Company  
CA Spalding Company  
Edgcomb Metals Corporation  
Expando Seal & Tool Company  
Fox Run Craftsmen  
KenCCID  
Wissahickon Federation of Teachers  
Woodenbridge Apartments

### Holiday Closings

The credit union offices will be closed for the following holidays:

**Martin Luther King Day**  
Monday, January 17, 1994

**President's Day**  
Monday, February 21, 1994

### Annual Meeting Notice

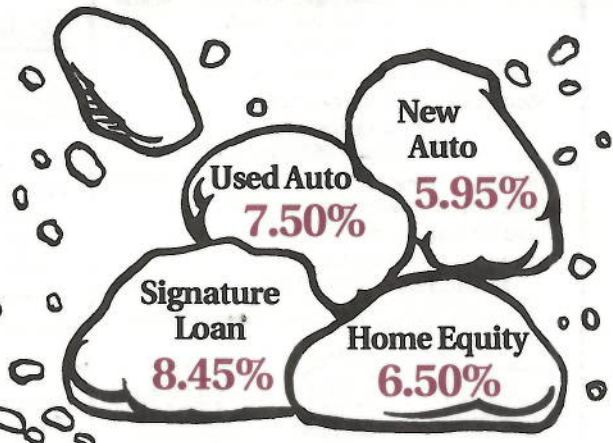
The American Heritage Federal Credit Union Annual Meeting is scheduled for Saturday, April 30th, 1994. The meeting will be held at Cannstatter's, 9130 Academy Road, Philadelphia, at 5:30 PM.

### Notices:

Effective January 1994, the King of Prussia area code will be 610. Our phone number will be 610-337-1818.

The Doylestown Hospital office has relocated within the building to the Human Resources department. Our phone number remains 215-345-2897.

The Custom House office will soon be relocating to Room 227. Look for more information at the office.



## CURRENT RATES

### Share Rates

ACCOUNT	RATE	YIELD
Regular Share/Savings	3.30%*	3.36%
Christmas Club	3.30%*	3.36%
Vacation Club	3.30%*	3.36%
Checking/Share Draft	3.00%*	3.04%

\*Account balance must exceed \$50 to earn dividends which are posted at the close of each month. Share and Club accounts earn dividends on the daily account balance. Accounts closed prior to the end of the month will not receive a dividend. Share draft accounts earn dividends on the low monthly balance received by the 5th of the month. Annual Dividend Rate Federal Regulation prohibits payment in excess of available earnings.

### Share and IRA Certificate Rates

TERM	RATE	YIELD	MINIMUM
3 Months	3.50%	3.55%	\$2,000
6 Months	3.50%	3.53%	\$2,000
12 Months	3.75%	3.81%	\$2,000*
18 Months	3.90%	3.96%	\$2,000*
24 Months	4.25%	4.32%	\$2,000*
30 Months	4.50%	4.58%	\$2,000*
48 Months	4.50%	4.58%	\$2,000*
60 Months	5.00%	5.09%	\$2,000*
Regular IRA	3.50%	3.56%	-None-

Premature withdrawals are subject to penalty. IRA CDs available with term of 12 months or more.

\*NOTE: Monthly dividends available on CDs with a term of 1 year or more, are payable to Share or Share Draft accounts only.

### Loan Rates

Share Loan	5.90%		
Signature Loans -			
	Term	Financing	
\$2,000 min.	1 to 24 mos.	100%	8.45%
\$ 300 min.	25 to 36 mos.	100%	9.45%
\$ 300 min.	37 to 60 mos.	100%	10.90%
New Car -	Term	Financing	
	1 to 36 mos.	100%	5.95%
	Up to 48 mos.	100%	6.25%
	Up to 60 mos.	100%	6.50%
	Up to 72 mos.	100%	7.25%
Used Car -	1 to 48 mos.	100%	7.50%
	49 to 60 mos.	100%	7.50%
Mobile Home -	1 to 15 years	100%	9.50%
Home Equity -	1-36 mos., fixed		6.50%
	37-60 mos., fixed		6.50%
	61-120 mos., fixed		7.75%
	121-180 mos., fixed		7.95%
Home Equity Line of Credit	6.90%		
Mortgages - 15 or 30 years fixed*	6.90%		
*For Current Rates, Call: 215-969-0907, Ext. 1357			
IRA Loan - 2 year term	6.90%		
Guaranteed Student Loan	8.00%		
Line of Credit* - variable rate	11.90%		
MasterCard - No annual fee - \$300 to \$15,000 Credit Limit	11.90%		

\*All Rates Subject To Change Without Notice



## Rate Hot Line

Call 215-969-0907 and use the codes below to get current credit union saving and loan rates. Please call our office for an application.

	Extensions:
Loan Rates .....	5017
Home Equity Loans .....	5018
Auto Loans .....	5019
Personal Loans .....	5020
Mortgages .....	1357
Savings Accounts .....	5030
CD Rates .....	5029
IRA Rates .....	5031

## Phone Teller

Use Phone Teller to make transactions by phone-FREE. With your account number and 4-digit pin number, you can access your account by calling 1-800-635-7466 or 215-969-8200 and use these codes:

	Savings	Checking
Balance	1#	81#
History	7#	88#
Withdrawal	2#	82#

## Board Of Directors

Cecilia B. Grady ..... Chairperson of Board  
 Donald Kilcullen ..... Vice Chairperson  
 Bruce K. Foulke ..... Treasurer  
 Susan V. Barrios ..... Secretary  
 Albert Nanners, Evan Jones  
 Mike Ranniello, Bernett Taylor  
 James Palumbo, Emil Tedeschi, Clara Glenn

## Loan Review Committee

Bruce K. Foulke ..... Chairman  
 Michael Ranniello, Albert Nanners  
 Clara Glenn, Ed Maier, Mike Brennan

## Supervisory Committee

Susan V. Barrios ..... Chairperson  
 Becky Russo, Chuck Johnson,  
 Gary Weyhmuller  
 Bruce K. Foulke ..... President/C.E.O.

## Financial Summary

(As of November, 1993)

Total Assets	\$137,434,016
Total Savings	\$128,119,027
Total Loans	\$72,629,104
Total Members	42,266

## Notice of Funds Availability

Depending upon the type of check you deposit, funds may not be available until the 5th business day after your deposit. In-state checks have a 3 day hold; out-of-state checks a 5 day hold. Deposits of cash or checks made at ATM machines may not be available until the 2nd business day after the date of your deposit. Please refer to our Funds Availability brochure for more information.

The Heritage Patriot is published quarterly for the members of AHFCU. Please send your comments/suggestions to our marketing department, P.O. Box 6037, Philadelphia, PA 19114.

## Office Locations

### CENTRAL OFFICE

P.O. Box 6037  
 3110 Grant Avenue  
 Philadelphia, PA 19114-2598  
 Telephone: (215) 969-0777  
 Toll Free: 1-800-342-0008  
 Fax (215) 676-6912  
 Mon. thru Fri. - 8:00 A.M. to 4:30 P.M.  
 Thursday - 8:00 A.M. to 6:00 P.M.

### HUNTING PARK OFFICE

2340 West Hunting Park Ave.  
 Philadelphia, PA 19140-3898  
 Telephone: (215) 223-6879  
 Fax (215) 228-8530  
 Mon. thru Fri. - 8:00 A.M. to 4:30 P.M.

### LANSDALE OFFICE

1801 North Broad Street  
 Lansdale, PA 19446-1141  
 Telephone: (215) 368-3685  
 Fax (215) 368-0931  
 Mon. thru Fri. - 8:30 A.M. to 5:00 P.M.

### KING OF PRUSSIA OFFICE

192 East DeKalb Pike  
 King of Prussia, PA 19406  
 Telephone: (610) 337-1818  
 Fax (610) 337-1914  
 Mon. thru Fri. - 9:00 A.M. to 5:00 P.M.

### MEDICAL COLLEGE HOSPITAL

ELKINS PARK CAMPUS  
 60 East Township Line Rd.  
 Elkins Park, PA 19117  
 Telephone: (215) 663-6004  
 Tuesday - 10:30 A.M. to 3:30 P.M.

### MEDICAL COLLEGE HOSPITAL

BUCKS COUNTY CAMPUS  
 225 Newtown Road  
 Warminster, PA 18974  
 Telephone: (215) 441-6819  
 Friday - 10:30 A.M. to 3:30 P.M.

### DOYLESTOWN HOSPITAL

595 West State Street  
 Doylestown, PA 18901  
 Telephone: (215) 345-2897  
 Thursday - 11:00 A.M. to 4:00 P.M.

### CENTER CITY OFFICES

BLUE CROSS TOWER  
 1901 Market Street, Room 2505  
 Philadelphia, PA 19103-1400  
 Telephone: (215) 241-3226  
 Fax (215) 496-1389  
 Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.  
 (Blue Cross Employees Only)

### CHILDREN'S HOSPITAL OF PHILADELPHIA

34th Street & Civic Center Blvd., Room A42  
 Philadelphia, PA 19104  
 Telephone: (215) 590-1574  
 Fax (215) 590-3811  
 Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

### CUSTOM HOUSE BUILDING

2nd & Chestnut Sts., Rm. 387  
 Philadelphia, PA 19106  
 Telephone: (215) 627-2117  
 Fax (215) 627-2966  
 Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

### WILLIAM GREEN FEDERAL BLDG.

6th & Arch Sts., Rm. 4427  
 Philadelphia, PA 19106  
 Telephone: (215) 627-6972  
 Fax (215) 627-6048  
 Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.