

JULY • 1997



"Your Key To Financial Success"

THE HERITAGE PATRIOT

Newsletter for the Members of American Heritage Federal Credit Union

Mortgage Rates are LOW ... Call Today!

6.75% APR

15 year fixed rate, 3 pts.*

7.25% APR

30 year fixed rate, 3 pts.*

Mortgage rates are still low. If you are thinking about purchasing a home or refinancing your existing home loan, now is the time to call the Credit Union.

Our full service Mortgage Department can provide you with several options to meet your individual needs . . . *everything from 15 & 30 year fixed rate mortgages to VA and FHA Mortgages.*

Apply Before You Buy

Using the pre-approval process, you can find out your monthly payment information and your approved mortgage amount before you start looking at houses. Knowing what you can afford makes it easier to find a home that fits your needs.

Call Us Today

Finding the right mortgage is as important as finding the right home. Both require a strong foundation and must offer you maximum comfort. Our Mortgage Representatives are ready to help you find the right mortgage for you. Call the Mortgage Department today at 215-969-2948.

*Rates effective 6/13/97 and are subject to change.



AHFCU Goes Online with a Home Page "http://www.amhfcu.org"

We are online! Read all about us! Send us e-mail! Your Credit Union is now a part of the super information highway, the Internet. American Heritage FCU is committed to continually providing our Members with easy and convenient access to the Credit Union.

From our home page, you'll be able to get up-to-date information when you want it, rather than waiting until our branch offices are open. The home page will provide you with everything from current rate information and our office/ATM locations to information on all of our products and services.

And, if you are interested in getting a loan with

American Heritage FCU, but are unsure of what your payments will be, you can now determine your payments through our loan calculator before you come in to talk to a loan officer. There is also a special page where you can e-mail the Credit Union to request more information or an application on a certain product/service or just want to give us a suggestion.

Fun for Kids Too!

Our home page also includes a page designed especially for kids. The "Kids Page" has games, puzzles and some exciting facts to help your children learn more about money and credit unions (i.e. the importance of saving).

Coming Soon

Available soon through our home page, you will be able to apply for a car loan, personal loan . . . *whatever the loan may be!* Just another convenient service American Heritage FCU is committed to providing for our Members. We will keep you updated on when this new service will be available.

Check us out today at www.amhfcu.org. If you have any questions on the home page, please call a Member Service Representative, 800-342-0008.



PRESIDENT'S REPORT



As a valued Member of American Heritage FCU, I want to keep you up-to-date on the current fight to "Beat Back the Bank-

ers." Although federal credit unions across the country are still unable to bring on new companies into their field of membership, credit union officials and Congress have been working together to find a solution.

In April, their hard work paid off with a bill that was introduced to change the Federal Credit Union Act and allow expansion of a credit union's field of membership.

This new bill, H.R. 1151, "The Credit Union Membership Access Act," would allow consumers to continue to have freedom of choice in financial institutions and it would prevent the success of the current efforts by bankers to restrict consumer access to credit unions.

This bill was originally introduced with the support of two Congressmen. In over just one month, support has increased to 72 Congressmen. With the help of our membership, this number should increase.

Please help us build congressional support by letting your Representative know where you stand on this new bill, H.R. 1151.

Sen. Arlen Specter (PA)	215-597-7200
Sen. Rick Santorum (PA)	215-864-6900
Sen. Robert Torricelli (NJ)	201-646-1111
Sen. Frank Lautenberg (NJ)	201-645-3030
Con. Tom Foglietta (PA, 1st)	215-925-6840
Con. Chaka Fattah (PA, 2nd)	215-387-6404
Con. Robert Borski (PA, 3rd)	215-335-3355
Con. Curt Weldon (PA, 7th)	610-259-0700
Con. J. Greenwood (PA, 8th)	215-348-7511
Con. Jon Fox (PA, 13th)	610-272-8400
Con. R. Andrews (NJ, 1st)	609-546-5100
Con. Jim Saxton (NJ, 3rd)	609-261-5800

- Bruce K. Foulke

Adopt A Bear for a Child in Need

Over the past nine years, Members of American Heritage FCU have donated cuddly teddy bears to area hospitals and police stations. These bears are used to help calm children involved in accidents or domestic abuse.

You, too, can help touch a child's heart in a time of need by adopting a teddy bear. For just a \$3.00 donation during the month of July, you can "adopt" and personally name a teddy bear. All the bears are hand delivered to the hospitals and police stations in our membership area in August.

If you would like to "adopt" a bear on behalf of the Credit Union's Adopt A Bear Program, please call or visit any office. This wonderful program ends July 31, 1997, so adopt your bear today!



This Summer's Traveling Companion ... an AHFCU MasterCard

Getting the extra cash you need has never been easier! Your American Heritage MasterCard can get you cash at any ATM on the PLUS Network anywhere in the world . . . *without a transaction fee!*

With your MasterCard and your Personal Identification Number (PIN), you can access \$100 to \$1000 of your available limit at any ATM location. What could be more convenient?

If you don't have a PIN, call today for a mini-application. Or, if you would like to increase your credit limit in time for your summer plans, call the Credit Union at 800-342-0008.

Does Your Home Hold the Key to Your Dreams?

Has there been something you've been dreaming about doing when the warm days of summer finally arrived?

- Building a deck
- Putting in a pool
- Taking a vacation
- Remodeling your home

Whatever your dream may be, your home may hold the key. By taking advantage of the equity in your home with a low rate Home Equity Loan from AHFCU, you can get the extra cash you need to make your dream a reality. And in most cases, interest on a Home Equity Loan is tax deductible (*consult your tax advisor*), so there's an additional savings.

Apply Today!

Don't delay on making your dreams come true. Fill out the attached application and mail or fax it to the Credit Union.

**Rate current as of 4/24/97 and subject to change. Rate reflects a 3 year term.*



Two Local Heroes Honored with American Heritage Award

Jeron Hill's Story

The first honoree is Jeron Hill, a sixth grader from Walton Farm Elementary School. We are honoring Jeron for his quick thinking on April 9th, when he performed the Heimlich Maneuver on a fellow sixth grade student. Jennifer Pastore found herself choking on some food in the crowded cafeteria, and was unable to breathe. Jeron quickly reacted, helping to dislodge the food from her throat opening her passageway so air could get through.



From Left to Right: Don Kilcullen (Vice Chairman of the Board), Jennifer Pastore, Jeron Hill, and Marlaina Thompson (Jeron's mother)

Myrna Butler's Story

Myrna is our other recipient of the American Heritage Award. Employed by Independence Blue Cross (IBC), Myrna has been described by one of her colleagues as an "angel sent by heaven." Myrna likes to crochet, and puts her hobby to good use by donating the hats she makes to children of the IBC Caring Foundation. The Caring Foundation provides insurance for uninsured children and families who can't afford it. In addition, she raises money for the Caring Foundation by selling home made arts and crafts.

AHFCU is proud to honor Jeron and Myrna as recipients of the American Heritage Award. Their acts of kindness exemplify the Credit Union philosophy of "People Helping People."

The Little Savers Club

Little Savers Club is a special Savings Account designed for children under the age of 2. Members can sponsor a child or grandchild for a Little Savers Club by opening the account with a \$5 deposit. The Credit Union contributes \$10 toward the \$15 required for membership when you provide a copy of the child's birth certificate.

So if you are looking for a unique gift, why not share the value of membership in the Credit Union! It's a great way to start saving for their future.

DOB	Child	Sponsor
06-25-96	Anthony M. Cracha	Arthur & Cathy Cracha
10-16-96	Devan N. Cresci	Michele & John Cresci
03-21-96	Molly Skotarczak	Diane Skotarczak
05-18-96	Herman R. Clemens III	Kimberley Clemens
11-12-96	Smantha M. Furia	Vincent & Cynthia Furia
12-12-96	Ian G. Mosser	Susan Mosser
01-15-97	Olivia N. Davis	Sophia Davis
07-06-95	Julie L. Krout	Patricia Krout
09-07-95	Drew B. Castellini	Timothy J. Castellini
10-19-95	Randy K. Vonshaw II	Kenyatta Vonshaw
11-11-95	Beth Ann Davies	Lisa Marie Davies
01-02-96	Catherine F. Mann	Lillian M. Makatche
10-22-96	Sara C. Sheridan	Lorraine Sierchio
10-23-96	Molly J. Dougherty	Nancy L. Rosenblatt
12-04-96	Shane M. Bowman	James J. Bowman
12-27-96	Daniel R. Nimmo	Roseann K. Renz
01-29-97	Amanda R. O'Connell	Teresa Rice
02-25-97	Marlaina A. Hahn	Brian A. Hahn
03-26-97	Eliz. C. Mooney	Ann K. Mooney
07-21-95	Emily Alfakir	Michelle Alfakir
06-18-96	Daniel W. Alderfer	David Alderfer
05-02-95	Jorge L. McMullen-Rodriguez, Jr.	Mary McMullen
02-10-96	Peter V. Dimed	Linda Ferrara
03-12-96	Kaitlin M. Buck	Noreen M. Freil

DOB	Child	Sponsor
05-02-96	Liam M. Gilbert	John M. Gilbert
05-03-96	Dakar N. Hairston	Dawn Hugee Hairston
10-11-96	Jessica L. Sinnwell	Jennifer E. Sinnwell
11-08-96	Lisa Beth Patrick	Martha L. Patrick
12-28-96	Thomas H. Bakay	Patricia Bakay
02-02-97	Colleen L. Coleman	Patricia Coleman
03-24-97	Victoria N. Gottshall	Lori Gottshall
04-12-97	Jacob K. Gum	Brian J. Gum
10-26-95	Tracy L. Shellenberger	Christine Shellenberger
04-21-96	Quairdir M. Carter	Jerome & Danielle Carter
07-07-96	Amber N. Smith	Chris & Sherri Smith
02-25-96	Kelly Hammond	Janine Hammond
11-06-96	Savannah J. Knerr	Stephen Knerr
01-17-97	Jacquelyn Donohoe	Joanne Donohoe
02-01-97	Thomas J. Kreiger, Jr.	Christine Krieger
02-03-97	Justin Anthony Thompson	June D. Thompson
02-06-97	Matthew R. Fitzsimmons	Robert Fitzsimmons
02-08-97	Mahmoud A. I. Tunkara	Hawa Tunkara
02-17-97	Virginia L. Furey	Nancy Furey
03-11-97	Diona M. Laurie	Joanne Donohoe
03-14-97	Taylor L. Black	Kealey N. Barnes
03-22-97	Abigail A. Murray	Laurie Murray
04-03-97	Zuli A. Bowen	Lorraine Guyton
04-22-97	Marissa A. Strickland	Floyd Junior Strickland

BULLETIN BOARD

Holiday Closings

All Credit Union Offices will be closed in observance of the following holidays:

Friday, July 4, 1997

Independence Day

Monday, September 1, 1997

Labor Day

Monday, October 13, 1997

Columbus Day

Do You Know Any Heroes?

Do you know anyone who recently performed a good deed? Or just someone who has gone the extra mile for another human being?

If you do, your special someone could be the next hero we spotlight in our quarterly newsletter. Each quarter we have been recognizing an individual who best exemplifies the Credit Union philosophy of "People Helping People." Just take a look at Jeron and Myrna's stories on this same page. Recipients of the American Heritage Award will be awarded a plaque and a cash reward.

Please submit all entries to: AHFCU, c/o Marketing Department, 2060 Red Lion Road, Philadelphia, PA 19115.

Rate Line

You can have access to current rate information 24 hours a day, 7 days a week by calling our Rate Line. Call 215-969-0907 and use the extension numbers below for specific rates:

Service	Extension
All Loan Rates	5017
Home Equity Loans	5018
Auto Loans	5019
Personal Loans	5020
Mortgages	5021
Term Share Certificates	5029
Savings Account	5030
IRAs	5031
Money Market Account	5032

CURRENT RATES

Share Rates

Account	Annual Percentage Yield	Dividend Rate
Regular Share/Savings	3.04%	3.00%
Little Savers	3.04%	3.00%
Holiday Club	3.04%	3.00%
Vacation Club	3.04%	3.00%
Money Market Account	4.00%	3.93%

Minimum balance to earn dividends: Share and Club Accounts: \$100; Money Market \$2,500. Minimum withdrawal: Share and Club Accounts-\$20; Money Market-\$500 (5 withdrawals allowed per month). Accounts earn dividends on the daily account balance, and are posted monthly to the account. Accounts closed prior to the end of the month will not receive a dividend.

Term Share Certificate and IRA Rates

Account	Annual Percentage Yield	Dividend Rate
3 Months	4.35%	4.28%
6 Months	5.00%	4.94%
12 Months	5.60%	5.49%
18 Months	5.65%	5.53%
24 Months	6.05%	5.92%
30 Months	6.20%	6.06%
48 Months	6.20%	6.06%
60 Months	6.40%	6.25%
Regular IRA	3.56%	3.50%

Minimum deposit on Share Certificates is \$1,000. No minimum for regular IRA account. Premature withdrawals are subject to penalty.



Rates accurate as of April 24, 1997 and are subject to change. For a free copy of our Funds Availability and Deposit Account Disclosure Brochures, call the Credit Union.

Loan Rates

Loan Type	APR
Share Loan	6.90%
Signature Loans - 100% financing, up to \$20,000	
12 mos., \$1,000 min.	8.90%
24 mos., \$1,000 min.	9.90%
Up to 36 mos., \$300 min.	12.90%
37 to 60 mos., \$300 min.	13.90%
New Auto Loans - 100% financing, 1996-97	
1 to 36 mos.	7.45%
37 to 60 mos.	7.75%
61 to 72 mos.	8.50%
Used Auto Loans - 100% Financing	
1994-95 1 to 60 mos.	7.99%
1992-93 1 to 48 mos.	7.99%
1991 1 to 36 mos.	7.99%
Mobile Home - 80% Financing	
1 to 15 years	10.50%
Mortgages (FHA, VA, and Conventional)	
(For current rates call 215-969-0907, x. 5021)	
Home Equity Loans - Fixed Rates	
1 to 36 mos.	7.25%
37 to 60 mos.	7.65%
61 to 84 mos.	7.99%
85 to 120 mos.	8.25%
121 to 180 mos.	8.25%
Home Equity Line of Credit	9.00%
100% Home Equity Signature Loan	
with equity in home	9.90%
without equity in home	12.50%
IRA Loan - 2 year term	8.50%
Line of Credit - variable rate	12.90%
Gold and Classic MasterCard	11.90%
Secured MasterCard	15.90%

OFFICE LOCATIONS

Central Office

P.O. Box 52458
2060 Red Lion Road
Philadelphia, PA 19115-1603
(215) 969-0777 • 1-800-342-0008
Fax (215) 676-6912

Mon., Tue., Wed. - 8:00 A.M. to 5:00 P.M.
Thursdays to 6:00 P.M., Fridays to 7:00 P.M.

Hunting Park Office

2340 West Hunting Park Ave.
Philadelphia, PA 19140-3898

Telephone: (215) 223-6879 • Fax (215) 228-8530
Mon. thru Fri. - 8:00 A.M. to 4:30 P.M.

Lansdale Office

1801 North Broad Street
Lansdale, PA 19446-1141

Telephone: (215) 368-3685 • Fax (215) 368-0931
Mon., Tue., Wed. - 8:00 A.M. to 5:00 P.M.
Thursdays to 6:00 P.M., Fridays to 7:00 P.M.

King of Prussia Office

192 East DeKalb Pike

King of Prussia, PA 19406

Telephone: (610) 337-1818 • Fax (610) 337-1914
Mon. thru Fri. - 8:00 A.M. to 5:00 P.M.

Allegheny University Hospitals Elkins Park*

60 East Township Line Rd.

Elkins Park, PA 19117

Telephone: (215) 663-6004

Tuesday - 9:30 A.M. to 1:00 P.M.

Allegheny University Hospitals Bucks County*

225 Newtown Road

Warminster, PA 18974

Telephone: (215) 441-6819

Friday - 11:00 A.M. to 2:00 P.M.

Doylestown Hospital

595 West State Street

Doylestown, PA 18901

Telephone: (215) 345-2897 • Fax (215) 489-7784
Mon., Thurs. & Fri. - 9:00 A.M. to 4:00 P.M.

CENTER CITY OFFICES

Blue Cross Tower

1901 Market Street, 1st floor

Philadelphia, PA 19103-1400

Telephone: (215) 241-3226 • Fax (215) 496-1389
Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

Children's Hospital of Philadelphia

34th Street & Civic Center Blvd., Room A42

Philadelphia, PA 19104

Telephone: (215) 590-1574 • Fax (215) 590-3811
Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.
(CHOP Employees Only)

Custom House Building

2nd & Chestnut Sts., Rm. 227

Philadelphia, PA 19106

Telephone: (215) 627-2117 • Fax (215) 627-2966
Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

William Green Federal Building

6th & Arch Sts., Rm. 4427

Philadelphia, PA 19106

Telephone: (215) 627-6972 • Fax (215) 627-6048
Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

Internet: www.amhfcu.org

*Office is for deposits and loans only

YOUR CREDIT UNION

Board of Directors

Cecilia B. Grady Chairperson of Board
Donald Kilcullen Vice Chairperson
Bruce K. Foulke Treasurer
Susan V. Barrios Secretary
Clara Glenn, Charles Johnson, Marie Kehan,
James Palumbo, Bernett Taylor,
Emil Tedeschi, Gary Weyhmuller

Supervisory Committee

Susan V. Barrios Chairperson
Paul Knittel

Bruce K. Foulke President/C.E.O.

Financial Summary

(As of May, 1997)

Total Assets \$211,068,105
Total Savings \$193,660,969
Total Loans \$139,705,799
Total Members 55,200



American Heritage
Federal Credit Union

The Heritage Patriot is published monthly for the Members of AHFCU. Please send your comments/suggestions to our Marketing Department, P.O. Box 52458, Philadelphia, PA 19115.

ATM LOCATIONS

American Heritage FCU has several surcharge-free ATMs in our membership area:

Credit Union Offices

Blue Cross Office
Lansdale Office
King of Prussia Office
Hunting Park Office

Other Locations

William Green Federal Building lobby
6th & Arch Streets
Philadelphia, PA 19106
Ford Electronics* 2nd Floor
2750 Morris Road
Lansdale, PA 19446
Grandview Hospital lobby
700 Lawn Avenue
Sellersville, PA 18960
Hatfield Quality Meats* lobby
2700 Funks Road
Hatfield, PA 19440
Frankford Hospital lobby
Frankford & Torresdale Locations
Philadelphia, PA
Fox Chase Cancer Center 5th Level Parking
7701 Burholme Avenue
Philadelphia, PA 19111

*Employees Only