

The Heritage

# PATRIOT

Newsletter for the Members of American Heritage Federal Credit Union

July 1999

Earn a

**\$50** Cash-Back  
Reward

**Don't miss our  
Refinancing Special!**

Looking for an easy way to save a substantial amount of money? **Bring us the loan you have elsewhere and earn a \$50 cash-back reward.** Take a look at the savings you can expect when you refinance a 60-month bank new or used car loan with a 60-month AHFCU new or used car loan:

**\$10,000, 8.99% APR Bank Loan**

Monthly Payment **\$207.60**

**\$10,000, 7.25% APR AHFCU Loan**

Monthly Payment **\$199.25**

**60 Month Savings - \$501.29 + \$50!**

**\$15,000, 8.99% APR Bank Loan**

Monthly Payment **\$311.40**

**\$15,000, 7.25% APR AHFCU Loan**

Monthly Payment **\$298.87**

**60 Month Savings - \$751.93 + \$50!**

**\$20,000, 8.99% APR Bank Loan**

Monthly Payment **\$415.19**

**\$20,000, 7.25% APR AHFCU Loan**

Monthly Payment **\$398.49**

**60 Month Savings - \$1,002.65 + \$50!**

Complete the enclosed application and list "Refinance" as the purpose of the loan. **Act today and save!**

Rates as of 6/16/99 and subject to change.

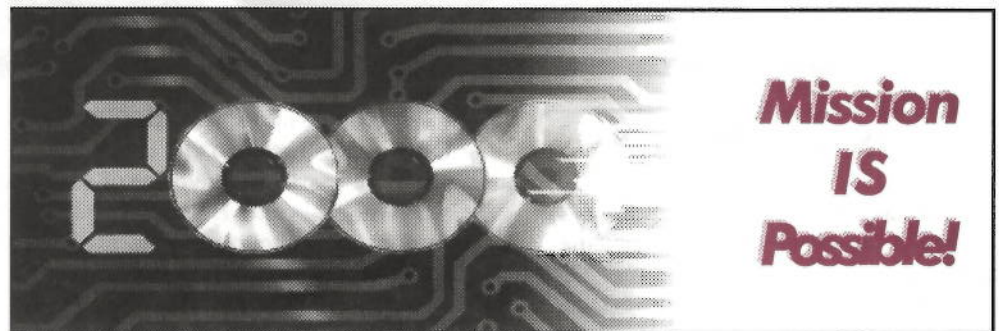
## Your Credit Union and Y2K: We Are Ready

Recently, we have seen and heard an increasing number of media stories focusing on the Year 2000 or Y2K issue. As the date approaches, we will no doubt encounter more and more "Y2K experts" who will espouse their opinions and cautionary remarks via any media outlet that will listen. Please keep in mind that many doomsday theorists, as well as Hollywood producers, have something to sell, whether it's a Y2K "survival kit" or a \$7.00 movie ticket.

The real issue revolves around how computer-driven systems will respond to a four-digit date that ends in two zeros. In preparation for any potential challenges, we have been working closely with the National Credit Union Administration (NCUA), our federal regulatory agency, and have implemented a **Five Point Y2K Readiness Program: Awareness, Assessment, Renovation, Testing**

**and Implementation.** In anticipation of the Year 2000, we upgraded our delivery systems in early 1998 by installing a new, state-of-the-art computer system. On February 14, 1999 - with no interruption of service to our Members - we conducted extensive tests on all date-sensitive systems in a simulated Y2K environment. **As expected, all testing indicates that we are ready for the date change.** Testing and implementation will continue to ensure a smooth transition to the Year 2000.

**ALERT! Be aware of Y2K scams.** Be cautious of callers who claim to be from the Credit Union. **DO NOT** disclose any information about yourself or your account over the phone. Ask callers to identify themselves and their Credit Union and to provide a phone number. Immediately alert AHFCU of any calls of this kind.



Your Key to Financial Success!

## *Message from the President*

### Count on Us



**Bruce K. Foulke**  
President/CEO

The long-awaited days of summer are finally upon us. At your Credit Union, our goal is to enable you to relax and enjoy this time of year -- without worrying about your finances. While you're resting on vacation, we're taking careful measures to safeguard your savings and ensure your money earns high dividends. We're making sure funds are readily available at reasonable rates when you need to borrow. And we're researching and developing several exciting new products that will enable you to manage your finances like never before. Here are a few highlights of the projects your Credit Union Board of Directors, Management Team and Staff are focusing on this quarter:

◆ **Y2K Readiness** - This important issue is on the top of our agenda. A task force dedicated to Year 2000 changes recently performed rigorous testing on all of our electronic systems. We are pleased to report that our systems are ready to ensure a smooth transition to the Year 2000. We also contacted our vendors to ensure their compliance, and set up procedures for validating systems to make sure they work. These special efforts are being undertaken with our members' best interests in mind.

◆ **Board Approved Rate Changes** - Your Board of Directors keeps an educated watch on market-driven financial conditions. Their goal is to provide you with quality services at the most advantageous rates. **Your Board recently approved the following rate adjustments, which offer you remarkable investment and borrowing opportunities:**

**6.99% APR**  
Gold Home Equity Line of Credit

**5.40% APY**  
Special 24 Month Savings / IRA Certificate

◆ **Personal Computer Branching** - To bring you 24-hour visual, interactive access to your AHFCU account, we are currently designing a home branching system for use via your personal computer. This revolutionary development will enable you to reconcile your account, pay bills, view transactions and much, much more from the comfort of your desk or your dining room. Watch for updates on this exciting new product in future issues of your newsletter.

◆ **"People Helping People"** - The "People Helping People" spirit is alive at your Credit Union. On Wednesday, June 16, our Sixth Annual Gelatin Olympics was held to benefit the Kids-N-Hope Foundation, a charity formed by your Credit Union to help children receiving specialized care at the Children's Seashore House Hospital in Philadelphia. Over twenty-five sliders braved the plunge into 700 gallons of strawberry gelatin and raised more than \$12,000 for the charity. It was a wet, wild and worthwhile event!

At American Heritage FCU, we know that the wise management of our members' money is our greatest responsibility. Thank you for the confidence you have placed in us. Count on us to continue to provide exceptional services that are both convenient and cost-effective. Count on your Credit Union for all your financial needs.

**Bruce K. Foulke**  
President

Gold Home Equity Line of Credit introductory rate is fixed June 1, 1999 through May 31, 2000. After introductory period rate set at .51 basis points below prime rate as published in the Wall Street Journal on the first business day of each month. Rate cannot fall below 6.99% APR or exceed 14.99% APR. The loan to value ratio is 80%. If the introductory rate were not in effect, the current Annual Percentage Rate would be 7.24%. Please consult your tax advisor on the deductibility of interest. Savings and IRA Certificate Rate as of 6/16/99 and subject to change. Minimum deposit on term share certificates and IRA certificates is \$1,000. Dividends are calculated and credited quarterly. Penalties apply for early withdrawal. Contact your credit union for complete disclosure information.

### News Note

On May 20, 1999, AHFCU President Bruce Foulke was unanimously elected as Chairman of the Board of the Penna. Credit Union League. Mr. Foulke brings to the Chair a wealth of knowledge and

the credit union movement. Members of AHFCU know firsthand that Bruce Foulke is a passionate advocate of the Credit Union "People Helping People" philosophy. His motto for his term as Chairman of the PACUL board is, "Never deprive anyone of hope, it may be all they have." Cecilia B. Grady, Chairman of the

believes Foulke is prepared for the challenges of his new position. She believes, "Through his numerous volunteer efforts and leadership roles in the Credit Union movement, Bruce Foulke truly displays an undying commitment to caring service. He will surely bring the same level of enthusiasm and expertise to his new position."

# New Car Discounts for Credit Union Members

American Heritage FCU members can take advantage of a new vehicle purchasing service designed especially for credit union members. You'll enjoy **volume price discounts and VIP service** from the designated CU Car Club representative at participating dealerships.



How do you use the service? **Simply call 1-888-227-2582 or log on to [www.cucarclub.com](http://www.cucarclub.com)** to get the name of the CU Car Club representative at a dealership near you. When you visit the representative, ask to see the CU Car Club Pricing Guideline that **guarantees** your low purchase price.

Want to do some research before you buy? Visit [www.cucarclub.com](http://www.cucarclub.com) for **free information** on new car features, safety, performance, pricing, and dealer incentives - everything you need to know to make an informed purchase decision.

**Need financing?** Stop into any Branch Office or call a Member Service Representative at **800-342-0008** to apply for your loan today. *Members that live in the Bell Atlantic Philadelphia (215) Calling Region may dial 215-969-0777 in order to reach the Credit Union.*

## BULLETIN BOARD

### Branch Closings

All branches of AHFCU will be closed on the following holidays:

**Monday July 5, 1999**

**Independence Day**

**Monday September 6, 1999**

**Labor Day**

### New MAC MACHINE

For your convenience, a new, No-Surcharge AHFCU MAC/ATM is now available in the lobby of Frankford Hospital's Bucks County Campus at 380 North Oxford Valley Road in Langhorne, PA.

### Mortgage Seminars

A **FREE** Mortgage Seminar will be held in the Community Room of the Central Office at **7:00 P.M.** on: **Thursday September 23, 1999.**

To reserve your seat today, please contact the Mortgage Department at **215-969-2823.**

### Direct Deposit Note

Ready to sign up for direct deposit? If your employer offers this service, simply provide your Payroll Department with your AHFCU account number and the Credit Union's Routing, ABA or Transit Number - **236082944.**

## LITTLE SAVER'S CLUB

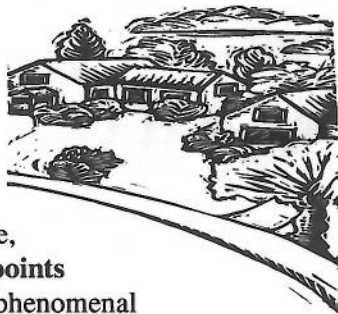
The Little Saver's Club is a special Savings Account designed for children under the age of 2. Members can sponsor a child or grandchild by opening an account with a \$5 deposit. The Credit Union contributes the remaining \$10 towards the \$15 required for Membership when you provide a copy of the child's birth certificate. It's a great way to start saving for their future. The following are Members who have taken advantage of the Little Saver's Club this past quarter:

DOB	Child	Family Sponsor	DOB	Child	Family Sponsor	DOB	Child	Family Sponsor
12-16-98		Joseph Altomare	11-03-97		Marjorie Foltz	12-06-98		Marie A Ladely
09-18-96		Catherine Twilley	02-12-98		Karen A Shimer	12-15-98		Jaquelyn Meadows
04-20-97		Lissy Ninan	03-31-98		Gary S Nacci	12-18-98		Jessica Nichols
04-30-97		Bahiya Thompson	04-13-98		Beatrice Maguire	12-21-98		Howard Stenger
07-30-98		Anne Chamberlain	06-01-98		Karen M Sims	03-29-99		Immacolata C Bates
11-23-98		Irene T Ovecka	06-22-98		Viola L Pollard	02-01-99		Melissa A McBride
12-28-98		Chris Gaffney	07-15-98		Faith C Ogden	02-19-99		Lawrence J Stuardi
01-18-99		Kathryn Scioli	11-12-98		Michelle Stanger	03-25-99		Margaret Demaio
02-05-99		Nicole McK eon	11-20-98		Constance Schmidt	04-04-99		Kathy J Thompson
02-07-99		Karen Cohen	12-04-98		Lisa D Bowman	02-10-99		Susan K Farrell
01-09-99		Raffelina Wolf	03-10-99		Valarie McDuffie	11-19-98		Mary Gallant
09-15-96		Stacey C Bresnan	03-21-99		Kimberly Mulherin	01-17-99		Gerald Andris
11-28-98		Stacey C Bresnan	11-27-98		Anshell J Boggs	02-13-99		David Simerson
01-31-97		Ruby Schwaerzberg	06-11-97		Tynisha Benschop	01-24-99		Joan Voltmer
03-27-97		Mary Hannah	12-16-97		Randall Bahr	01-12-99		Robert Fitzsimmons
03-06-98		Linda A Dunlap	04-09-98		Rhonda R Murray	02-16-99		Evelyn Barrett
07-17-98		Oona Law	04-17-98		Christine Wixted	02-25-99		Julie A Heany
10-10-98		Christopher Alan Day	05-08-98		Penny Hatchell	03-05-99		Gerald Weikel Jr
10-20-98		Patricia Coleman	08-09-98		Adrienne Ramsey	08-31-97		Katherine Colucciello
12-25-98		Kristy L Nuneviller	10-12-97		Martin L Ward	02-11-99		Cheryl Flavin
12-30-98		John M Kirschman	11-12-97		Linda B Thompson	02-21-99		Pamela A Martinez
01-01-99		Joanne Farrell	03-28-98		Shirley Davis	01-29-99		Yolanda McGinnis
03-19-98		Patricia H Long	03-30-98		Nancy L Gould	03-29-99		Margaret Lowenthal
10-23-98		Kelly Houser	04-09-98		Rhonda Tanksley	03-19-99		Justin R Schildt
06-02-98		Elaine Hansell	05-08-98		Penny Hatchell	03-16-99		Lori E Brown
02-10-99		Susan K Farrell	05-12-98		Wanda Martinez	05-15-98		Darryl Donor
12-04-97		Kimberly Pacella	06-10-98		Linda B Thompson	03-25-99		Christine Connors
11-03-97		Marjorie Foltz	10-16-98		Maurice Fennimore	04-29-99		Anthony A Zimba Sr

## Attention Homeowners

Your Credit Union has an affordable way for you to finance all your summer plans. Borrow up to \$175,000 and pay no application fee and no points.

With an AHFCU Gold Home Equity Line of Credit, you'll enjoy a term of up to 15 years with a great rate of 6.99% APR, effective from now until May 31, 2000. After that date, the rate adjusts to .51 basis points below the prime rate. It's a phenomenal deal you just don't want to miss. Use your funds for:



- \* Bill Consolidation
- \* Home Improvements
- \* Tuition Expenses
- \* A Family Vacation
- \* ...You Name it!

Let us help you make the most of summer. Call the Credit Union at 800-342-0008 or stop by a Branch Office to apply for an American Heritage FCU Gold Home Equity Line of Credit today!

**Gold Home Equity Line of Credit** introductory rate is fixed June 1, 1999 through May 31, 2000. After introductory period rate set at .51 basis points below prime rate as published in the Wall Street Journal on the first business day of each month. Rate cannot fall below 6.99% APR or exceed 14.99% APR. The loan to value ratio is 80%. If the introductory rate were not in effect, the current Annual Percentage Rate would be 7.24%. Please consult your tax advisor on the deductibility of interest.

## Losing your balance?

**If bank fees are taking a bite out of your balance, switch to AHFCU checking.**

Tired of all those hidden bank fees that surprise you when you balance your checkbook? Turn to your Credit Union. An American Heritage FCU checking account has no minimum balance requirements, no monthly service charges and no per-check fees. It's a no-cost account that gives you control of your money, whenever you need it.

Partner your checking account with the MasterCard Independence Check Card and discover ultimate financial convenience. You'll be able to make purchases wherever the MasterCard logo is displayed. Since purchase amounts are deducted directly from your AHFCU checking account, you won't need to waste time stopping at an ATM or writing a check and waiting for approval. You'll enjoy purchasing power with the security of not carrying a lot of cash. Your Independence Check Card also works exactly like your MAC card. Use it to perform transactions at any MAC or PLUS System ATM.

Call a representative to apply for AHFCU checking today. Your first supply of checks is absolutely free.

**The AHFCU  
Independence Check Card**



## Choose the Right Guide to Reach Your Financial Goals

With the twists and turns of today's stock market, it's important to choose the right guide to help you reach your financial goals. The PLAN AMERICA® Representative at your credit union can support you on your journey by offering a wide variety of discount brokerage services including:

- Competitive commission rates
- Self-directed IRAs
- Automated phone system for quotes and account information
- Toll-free trading
- Mutual funds



**For more information contact:**  
Susan Marran  
(215) 969-2967

Your financial goals await! Don't delay. Start your journey today. Explore the options of discount brokerage services.

The products and services offered by CUNA Brokerage Services, Inc. and the PLAN AMERICA® Program: (1) are not federally insured; (2) are not obligations of any credit union; (3) are not guaranteed by any credit union or affiliated entity; (4) involve investment risks, including the possible loss of principal. MEMBER NASD/SIPC 1385-P1539C

**IMPORTANT CREDIT CARD DISCLOSURE.** The following disclosure represents important details concerning Your Credit Card. The information about costs of the Card are accurate as of the effective date shown below. You can call or write Us at the telephone number or address shown herein to inquire if any changes occurred since the effective date.

ANNUAL PERCENTAGE RATE for Purchases	Grace Period for Repayment of Balances for Purchases	Method of Computing the Balance for Purchases	Annual Fees	Late Charge	Over The Limit Fee	Effective Date
MasterCard and MasterCard Gold 11.90%	You have 25 days to repay Your balance for purchases before a Finance Charge is imposed.	Average Daily Balance (including new purchases)	MasterCard and MasterCard Gold - None	\$10 after 8 days late	\$10 for each billing cycle in which You exceed Your credit limit.	July 1, 1998
Secured MasterCard 15.90%			Secured MasterCard - \$25.00			

### IMPORTANT LIBERTY LINE OF CREDIT INFORMATION

ANNUAL PERCENTAGE RATE	Daily Periodic Rate	Payment Information	Overdraft Protection Information
12.90%	.035342%	\$25 per \$1,000 of Outstanding Account balance, Minimum \$25	Overdrafts on Your Share Draft Account are covered by transfers on Your Liberty Line of Credit in increments of \$100.

## Current Rates

### Share Rates

Account	Annual Percentage Yield	Dividend Rate
Regular Share/Savings	2.50%	2.47%
Little Savers	2.50%	2.47%
Holiday Club	2.50%	2.47%
Vacation Club	2.50%	2.47%
Checking Account	1.01%	1.00%
Money Market Account		
Balances of \$2,500 to \$24,999.99	3.50%	3.44%
Balances over \$25,000	3.75%	3.68%

Minimum balance to earn dividends: Share and Club Accounts: \$100; Checking Account \$2,000; Money Market \$2,500. Minimum withdrawal: Share, Club and Checking Accounts \$20; Money Market \$500 (5 withdrawals allowed per month). Accounts earn dividends on the daily account balance, and are posted monthly to the account. Accounts closed prior to the end of the month will not receive a dividend.

### Share Certificate/IRA Rates

Account	Annual Percentage Yield	Dividend Rate
3 Months	4.40%	4.33%
6 Months	4.65%	4.60%
12 Months	5.25%	5.15%
15 Months	5.30%	5.198%
18 Months	5.30%	5.198%
24 Months	5.40%	5.294%
30 Months	5.25%	5.15%
48 Months	5.25%	5.15%
60 Months	5.25%	5.15%
Regular IRA	3.05%	3.00%

Minimum deposit on Share Certificates is \$1,000. No minimum for Regular IRA account. Premature withdrawals are subject to penalty.



Rates accurate as of 06/16/99 and subject to change without notice. For a free copy of our Funds Availability and Deposit Account Disclosure Brochures, call the Credit Union.

### Loan Rates

Share Loan	6.90%
Secured Loans - 100% financing, up to \$30,000	
up to 24 mos., \$1,000 min.	9.90%
25 to 36 mos., \$300 min.	12.99%
37 to 48 mos., \$300 min.	13.99%
49 to 72 mos., \$300 min.	14.99%
New Auto Loans - 100% financing, 1998-99	
1 to 36 mos.	6.95%
37 to 60 mos.	7.50%
61 to 72 mos.	7.75%
Used Auto Loans - 100% Financing	
1994-99 1 to 36 mos.	6.95%
1995-99 37 to 48 mos.	7.50%
1996-99 49 to 60 mos.	7.50%
RV Loans	
up to \$10,000 - up to 60 mos.	7.99%
\$10,001 to \$30,000 - up to 120 mos.	7.99%
\$30,001 to \$150,000 - up to 144 mos.	7.99%
Mobile Home - 80% Financing	
1 to 15 years	10.50%
Mortgages (FHA, VA, and Conventional)	
Home Equity Loans - Fixed Rates	
1 to 36 mos.	6.95%
37 to 60 mos.	7.25%
61 to 84 mos.	7.50%
85 to 180 mos.	7.75%
Gold Home Equity Line of Credit	6.99%*
*Introductory rate effective 6/1/99. After one year introductory period, rate set at .51 basis points below prime rate. Rate cannot fall below 6.99% APR or exceed 14.99% APR.	
Real Estate Secured Signature Loan	
up to 90% of appraised value - 7 yrs.	8.99%
over 90% of appraised value - 5 yrs.	12.50%
IRA Loan - 2 year term	8.50%
Personal Line of Credit - variable rate	12.90%
Gold and Classic MasterCard	11.90%
Secured MasterCard	15.90%

## YOUR CREDIT UNION

### Board Of Directors

Cecilia B. Grady .....	Chairperson
Donald Kilcullen .....	Vice Chairperson
Bruce K. Foulke .....	Treasurer
Susan V. Barrios .....	Secretary
Clara Glenn, Charles Johnson, Marie Kehan, James Palumbo, Bernett Taylor, Emil Tedeschi, Gary Weyhmuller	

### Supervisory Committee

Susan V. Barrios .....	Chairperson
James Brownlow, Paul Knittel	
Bruce K. Foulke .....	President/C.E.O.

### Financial Summary

(As of February 1999)

Total Assets .....	\$235,664,676
Total Savings .....	\$211,993,268
Total Loans .....	\$147,248,379
Total Members .....	61,130



The Heritage Patriot is published monthly for the Members of American Heritage Federal Credit Union. Please send your comments/suggestions to our Marketing Department, P.O. Box 52458, Philadelphia, PA 19115.

## OFFICE LOCATIONS

### Central Office and Drive-Thru

P.O. Box 52458 - 2060 Red Lion Road  
Philadelphia, PA 19115-1603  
(215) 969-0777 - 1-800-342-0008  
Fax (215) 676-6912

Mon., Tue., Wed., - 8:00 A.M. to 5:00 P.M.  
Thursdays to 6:00 P.M. Fridays to 7:00 P.M.  
Saturdays - 9:00 A.M. to 1:00 P.M. (Drive-Thru only)

### Hunting Park Office

2340 West Hunting Park Ave.  
Philadelphia, PA 19140-3898

Mon. thru Fri. - 8:00 A.M. to 4:30 P.M.

### Lansdale Office

1801 North Broad Street  
Lansdale, PA 19446-1141

Mon., Tue., Wed., - 8:00 A.M. to 5:00 P.M.  
Thursdays to 6:00 P.M. Fridays to 7:00 P.M.  
Saturdays - 9:00 A.M. to 1:00 P.M. (Drive-Thru only)

### King of Prussia Office

192 East DeKalb Pike  
King of Prussia, PA 19406

Mon. thru Fri. - 8:00 A.M. to 5:00 P.M.

### Elkins Park Hospital\*

60 East Township Line Rd.  
Elkins Park, PA 19117

Tuesday - 9:30 A.M. to 1:00 P.M.

### Bucks County Hospital\*

225 Newtown Road  
Warminster, PA 18974

Friday - 11:00 A.M. to 2:00 P.M.

### EPA (Paper Branch)\*

1650 Arch Street  
Philadelphia, PA 19103

Tuesday - 10:00 A.M. to 2:00 P.M.

### Doylestown Hospital Office

595 West State Street  
Doylestown, PA 18901

Mon. thru Fri. - 9:00 A.M. to 4:00 P.M.

### Horsham Office

101 Tournament Drive, Building #3  
Horsham, PA 19044

Mon. thru Fri. - 8:00 A.M. to 5:00 P.M.

## CENTER CITY OFFICES

### Blue Cross Tower Office

1901 Market Street, 1st floor  
Philadelphia, PA 19103-1400

Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

### Children's Hospital of Philadelphia Office

34th Street & Civic Center Blvd., Room A42  
Philadelphia, PA 19104

Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.  
(CHOP Employees Only)

### Custom House Building Office

2nd & Chestnut Sts., Rm. 227  
Philadelphia, PA 19106

Mon. thru Fri. - 8:00 A.M. to 1:15 P.M. and 2:00 to 4:00

### William Green Federal Building Office

6th & Arch Sts., Rm. 4427  
Philadelphia, PA 19106

Mon. thru Fri. - 8:00 A.M. to 4:00 P.M.

Check out American Heritage FCU  
on the Web at  
<http://www.amhfcu.org>

\*Office is for deposits and loans only

## CU TOLL-FREE NUMBERS

### Notice To All Philadelphia Area Members

Effective August 1, 1999, members who live in the Bell Atlantic Philadelphia (215) Calling Region will NO LONGER be able to reach the CU by dialing 1-800-342-0008.

If your telephone number begins with one of the following exchanges, you can reach the Credit Union by calling the local phone number (215) 969-0777.

207, 214, 268, 270, 279, 281, 288, 289, 305, 330, 331, 332, 333, 335, 338, 342, 437, 459, 464, 501, 516, 531, 533, 535, 537, 543, 552, 554, 602, 612, 613, 618, 624, 632, 637, 671, 673, 676, 677, 695, 697, 698, 705, 708, 722, 725, 728, 742, 743, 744, 745, 776, 807, 821, 824, 827, 831, 856, 912, 934, 960, 961, 969, 992.

In order to access the PHONE TELLER system all Philadelphia Area Members must dial the local number 215-969-8200.

Your Key to Financial Success!